



Finance Committee

Date: TUESDAY, 6 JUNE 2023

Time: 12.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst	Elizabeth Anne King
Deputy Randall Anderson (Deputy Chairman)	Gregory Lawrence
Deputy Rehana Ameer	Alderman Tim Levene
Shahnan Bakth	Paul Martinelli
Brendan Barns	Catherine McGuinness
Emily Benn	Deputy Andrien Meyers
Nicholas Bensted-Smith	Deputy Brian Mooney
James Bromiley-Davis	Eamonn Mullally
Aaron Anthony Jose Hasan D'Souza	Benjamin Murphy
Alderman Professor Emma Edhem	Paul Singh
Alderman Sir Peter Estlin	Tom Sleigh
Sophie Anne Fernandes	Deputy Sir Michael Snyder
Steve Goodman OBE	Deputy James Thomson
Deputy Madush Gupta	Luis Felipe Tilleria
Michael Hudson	James Tumbridge
Alderman Robert Hughes-Penney	Mark Wheatley
	Deputy Philip Woodhouse
	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio)
	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio)

Enquiries: Julie.Mayer@cityoflondon.gov.uk

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the link: <https://www.youtube.com/@CityofLondonCorporation/streams>. A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material. Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes of the meeting held on 16th May 2023.

For Decision
(Pages 7 - 14)

4. **FINANCE COMMITTEE'S FORWARD PLAN**

Members are asked to note the Committee's Workplan.

(Pages 15 - 16)

5. **REPORT OF THE WORK OF THE OPERATIONAL PROPERTY AND PROJECTS SUB COMMITTEE**

Chairman to be heard in respect of the meeting Scheduled for 5th June 2023.

For Information

6. **EFFICIENCY AND PERFORMANCE WORKING GROUP - UPDATE**

Report of the Chamberlain and the Town Clerk.

For Decision
(Pages 17 - 22)

7. **REVIEW OF THE FINANCE REGULATIONS**

Report of the Chamberlain.

For Decision
(Pages 23 - 92)

8. **CHAMBERLAIN'S DEPARTMENTAL RISK MANAGEMENT UPDATE**

Report of the Chamberlain.

For Information
(Pages 93 - 102)

9. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**

Town Clerk to be heard.

For Information

10. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

12. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

13. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 16th May 2023.

For Decision
(Pages 103 - 106)

14. **REPORT OF THE WORK OF THE OPERATIONAL PROPERTY AND PROJECTS SUB-COMMITTEES - NON-PUBLIC ISSUES**

Chairman to be heard.

For Information

15. **HIGH-LEVEL MAJOR PROJECTS UPDATE**

Director of Financial Services to be heard.

For Information

16. **KORN FERRY REVIEW OF PAY AWARD**

Report of the Chief Operating Officer.

For Decision
(Pages 107 - 140)

17. **ARTCHITECTS FRAMEWORK AWARD - CONTRACT AWARD**

Report of the Chief Operating Officer and the City Surveyor.

For Decision
(Pages 141 - 150)

18. **MINOR WORKS MEASURED TERM CONTRACTS - AWARD REPORT**

Report of the Chief Operating Officer and City Surveyor.

For Decision
(Pages 151 - 166)

19. **BARBICAN RENEWAL - DESIGN DEVELOPMENT**

Report of the Chief Operating Officer and City Surveyor.

For Decision
(Pages 167 - 230)

20. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND
URGENCY PROCEDURES**

Town Clerk to be heard.

For Information

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
COMMITTEE**

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE
PUBLIC ARE EXCLUDED**